



WORKING CAPITAL LOAN PROGRAM

Program Details:

- 7 Year Fully Amortized Term Loan for Working Capital
- Collateral: *None, Unsecured up to \$150,000* (call for details above \$150,000)
- Interest Rate: Variable at Prime Plus 1.5% up to Prime + 4% depending on personal and business credit score and other factors.
- Prepayment Penalty: None
- Fees: 1% of Loan Amount to Correspondent Lender deducted from loan proceeds at closing; DOES NOT INCLUDE FEE TO COFFMAN CAPITAL, INC. INVOICED AFTER LOAN FUNDING. PLEASE SEE AGREEMENT FOR FEE AMOUNT.
- Credit Score Requirements:
FICO Score of 640+ for amounts up to \$100,000
FICO Score of 680+ for amounts \$100,000-\$150,000
- Maximum Loan Amount: Up to 30% of gross revenues for immediate past year reported on tax return; Minimum loan is \$50,000.
- Profit Requirement: Must have been profitable in prior tax year (NOI plus depreciation and officer salary)
- Auto Debit (EFT) Payments: Required

Information Required:

- Completed Express Application with original, blue-ink signature
- Signed and dated Agreement for Consulting Service
- 3 Months Business/Corporate Bank Statements
- Articles of Incorporation & Bylaws (unless Sole Proprietor)
- 2 Years Complete Business/Corporate Tax Returns
- 2 Years Complete Personal Tax Returns
- Current Interim Financial Statement (Income Statement/Profit & Loss and Balance Sheet) dated within 60 days of submission of Loan Application
- Form 4506-T signed and dated (please do not fill in other blanks)
- Copy of Applicant's Driver's License – required by Patriot Act
- (If available, copy of personal credit report with credit score – for initial file screening, prevents unnecessary credit pulls)

Please call Coffman Capital toll free at 877-661-8069 (or 813-891-1811) for more information. Please fax information to 813-891-0706 any time, or send package to:

Coffman Capital Inc.
108 S. Bayview Blvd.
Oldsmar, FL 34677

Thank you for allowing Coffman Capital Inc. to assist with your practice financing needs!